

Margaret J. Cascino Managing Attorney

Stern & Eisenberg, PC www.sterneisenberg.com Woodbridge Corporate Plaza 485B Route 1 South, Suite 330 Iselin, New Jersey 08830 Telephone: (732) 582-6344 Facsimile: (732) 726-8719 mcascino@sterneisenberg.com

June 11, 2018

Judge Robert Drain United States Bankruptcy Court Southern District of New York

Re:

Kristen M. Farley

Case Number: 16-23672

Subject:

Status Report of Loss Mitigation between Debtors and Creditor

Dear Judge Drain:

Our office represents U.S. Bank Trust National Association as Trustee of Bungalow Series III Trust by its servicer SN Servicing Corporation in the pending loss mitigation proceedings. Please accept this letter as an update on the current loss mitigation proceedings.

On May 23, 2018, Debtor's attorney was apprised that a transfer of claim was occurring on the file. On May 24, 2018, our office provided Debtor's Attorney with the new creditor's loss mitigation package to be completed.

Our office has not received a completed package as of the date of this letter, and consents to adjourning the status conference to allow debtor's attorney to submit a package for Creditor's review.

Please do not hesitate to contact our office with any questions.

Sincerely,

STERN & EISENBERG, P.C.

Margaret J. Cascino